

**GILA VALLEY IRRIGATION DISTRICT
OPERATING BUDGET**

July 1, 2017 thru June 30, 2018

REVENUES

Taxes @ \$10.00 per acre	\$320,000
Interest	105,018
FMI	1,106,946
Other Income	57,793
Total revenues	<u>1,661,384</u>

EXPENDITURES

Salaries	82,602
Director fees	12,700
Payroll taxes	7,522
Litigation costs	490,000
Audit fee	4,637
Office rent	16,362
Utilities	1,919
Telephone	3,208
Repairs-maintenance	10,100
Office supplies and postage	1,688
Insurance	4,545
Industrial insurance	169
Travel and meals	1,416
Dues-subscriptions	53
Gila Water Commissioner	200,084
Geological Survey	19,796
Capital purchases	253
Miscellaneous	379
Franklin Payment	151,408
New mexico Payment	89,594
Total expenditures	<u>1,098,434</u>
Net margin (deficit)	<u><u>562,950</u></u>